

**R.I. KENNEDY & ASSOCIATES**  
**CHARTERED ACCOUNTANTS (SOUTH AFRICA)**  
**REGISTERED AUDITORS**

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Durban North  
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South Africa

6<sup>th</sup> March 2013

To Whom It May Concern:

**THE ZULULAND RHINO RESERVE FOUNDATION TRUST – Reg. No. IT175/2011PMB**  
**CERTIFICATE : BEE EXEMPT MICRO-ENTERPRISE**

The Zululand Rhino Reserve Foundation Trust has approached us to confirm the eligibility of the entity as an “Exempt Micro-Enterprise”, which is a level 4 contributor, for purposes of Broad-Based Black Economic Empowerment.

As the appointed Auditor to The Zululand Rhino Reserve Foundation Trust, we hereby declare that, according to the most recent financial information at our disposal, the Company is classified as a Micro Enterprise and is considered a level four contributor, due to the fact that its turnover currently does not exceed R5,000,000 pa.

Please note that no audit was performed in attaining the Turnover levels. Although the information provided is true to the best of our knowledge, it is provided without acceptance of any responsibility of whatsoever by R I Kennedy & Associates and any of its Trustees and use made of this information, is done entirely at your own risk.

*This certificate is issued in terms of the Government Gazette Vol. 500 dated 9 February 2007 No. 29617. The abovementioned is the current level of income and is closely related to the economic indicators which could be more or less in future, furthermore this letter does not serve as a guarantee that the income would continue on the same levels.*

Please direct any queries you may have to Ric Kennedy on the telephone numbers listed above.

Yours faithfully,



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**R.I. KENNEDY**  
**CHARTERED ACCOUNTANT (S.A.)**  
**R.I. KENNEDY AND ASSOCIATES**  
**REGISTERED AUDITORS**

Practice no: 944912

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**PARTNER: R.I. KENNEDY C.A.(S.A.) - PRACTICE NO: PR944912**

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